

KLINGELNBERG AG
Binzmühlestrasse 171
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Ad hoc notice pursuant to Art. 53 LR
(Listing Rules of SIX Exchange Regulation)

KLINGELNBERG Group presents preliminary results for the past financial year

- Operating income (EBIT) significantly improved over initial estimates after the flood due to government flood aid
- Return to sustainable profitability planned for current 2022/23 financial year

Zürich, 02 May 2022 – According to preliminary, still unaudited figures, the KLINGELNBERG Group (SIX: KLIN) in the past financial year 2021/22 achieved sales volumes at the level of the previous year despite massive effects on production and deliveries as a result of the flooding of the Hückeswagen site following the storms in July 2021. At the same time, the company will be able to significantly reduce its expected negative performance – also as a result of the assured payment of government flood aid. The KLINGELNBERG Group's financial year ended on 31 March.

Due to the damage caused by flooding, the company had revised its original earnings forecast for the financial year on 04 August 2021, from a clearly positive operating income (EBIT) to a loss (EBIT) of EUR -30 to EUR -40 million. Now a receivable from the “Reconstruction NRW on the occasion of the heavy rain and flood disaster in July 2021” state program could be posted in the company’s annual financial statements. This will enable KLINGELNBERG to reduce its preliminarily reported negative operating income (EBIT) to around EUR -16 million.

Despite the burdens resulting from the flood disaster, KLINGELNBERG was able to record the highest order intake in its history in the past financial year with a total volume of EUR 268 million. To achieve this, the company benefited, on the one hand, from the good position it had established early on with respect to the transformation of the automotive industry toward e-mobility. On the other hand, KLINGELNBERG was able to further expand its strong market position both in the renewable energy sector, especially in the field of wind energy, and in the global mining industry.

Against the background of the strong order intake, the ongoing positive development of its global market positions in strongly growing industries, and not least its successful innovations, KLINGELNBERG is confident from today's perspective that it will be able to achieve a clearly positive result in the current financial year 2022/23.

KLINGELNBERG AG will publish detailed financial statements on 22 June 2022.

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About KLINGELNBERG

Founded in 1863, KLINGELNBERG is one of the leading companies in the global gear industry. The company develops and builds machines for the production of bevel and cylindrical gears, measuring centers for axially symmetric workpieces of all kinds, including high-precision transmission components to customer specifications. With headquarters in Zürich, Switzerland, and more than 1.000 employees, KLINGELNBERG operates development and production facilities in Zürich (Switzerland), Hückeswagen and Ettlingen (Germany) and is represented by sales and service subsidiaries in Germany, Switzerland, France, Italy, Spain, Japan, India, China, Brazil, the USA and Mexico. KLINGELNBERG 's shares are listed on the SIX Swiss Exchange (KLIN).

Disclaimer

This release contains forward-looking statements that may involve certain risks, uncertainties and changes that are not foreseeable and beyond the control of the KLINGELNBERG Group. Therefore, the KLINGELNBERG Group does not make any representations regarding the correctness of such forward-looking statements, their effect on the financial situation of the KLINGELNBERG Group or the market in which shares and other securities of the KLINGELNBERG Group are traded.

Furthermore, this release contains alternative performance indicators that are not defined or listed in the applicable, recognized accounted standard (Swiss GAAP FER).

These non-Swiss GAAP-FER financial measures have limitations as analytical tools and should not be viewed as indicators of, or alternatives to, the Group's results or any performance or liquidity measures under Swiss GAAP FER, as set forth in its consolidated financial statements. The non-Swiss GAAP FER financial measures should therefore be considered as supplementary information to, and read only in conjunction with, the consolidated financial statements of the Group. Since not all companies compute these or other non-Swiss GAAP FER financial measures in the same way, the manner in which the KLINGELNBERG Group's management has chosen to compute the non-Swiss GAAP FER financial measures presented herein may not be comparable with similarly defined terms used by other companies. As a result, you are cautioned not to place undue reliance on any non-Swiss GAAP FER financial measures and ratios included herein.